

## Statement of financial position

Assets	30 June 2023 ‘000 BGN	31 Dec 2022 ‘000 BGN
<b>Non-current assets</b>		
Land	20 634	17 517
Buildings	26	28
Machinery	5 519	5 740
Investments in joint ventures	50	50
Deferred tax assets	89	89
Non-current assets	<b>26 318</b>	<b>23 424</b>
<b>Current assets</b>		
Inventories	12 253	14 569
Financial assets/Short term financial investments	9	9
Trade and other receivables	13 261	7 744
Related party receivables	1 144	1918
Cash and cash equivalents	3 527	2 075
Current assets	<b>30 194</b>	<b>26 315</b>
<b>Total assets</b>	<b>56 512</b>	<b>49 739</b>

## Statement of financial position

	30 June	31 Dec
	2023	2022
	'000 BGN	'000 BGN
<b>Equity</b>		
Share capital	10 310	10 310
Reserve premium	6 006	6 006
Other reserves	2 479	2 479
Retained earnings	25 797	19 236
<b>Total equity</b>	<b>44 592</b>	<b>38 031</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Finance lease liabilities	20	28
Pension and other employee obligations	41	41
Long-term borrowings	5 881	5 303
<b>Non-current liabilities</b>	<b>5 942</b>	<b>5 372</b>
<b>Current liabilities</b>		
Pension and other employee obligations	972	906
Short-term borrowings	2 260	1 584
Finance lease liabilities	14	20
Trade and other payables	1 923	3 168
Short-term related party payables	109	470
Income tax liabilities	700	188
<b>Current liabilities</b>	<b>5 978</b>	<b>6 336</b>
<b>Total liabilities</b>	<b>11 920</b>	<b>11 708</b>
<b>Total equity and liabilities</b>	<b>56 512</b>	<b>49 739</b>

## Income Statement

	<b>30 June 2023 '000 BGN</b>	<b>31 Dec 2022 '000 BGN</b>
Revenue from contracts with customers	35 526	24 744
Other income	178	22
Profit from sale of non-currents assets	-	-
Cost of goods sold and other current assets	-17 492	-12 300
Cost of materials	-978	-754
Hired services expenses	-3 869	-2 501
Employee benefits expense	-4 519	-3 634
Depreciation, amortization and impairment of non-financial assets	-919	-1 085
Other expenses	-601	-314
<b>Operating profit</b>	<b>7 326</b>	<b>4 178</b>
Finance income	41	11
Finance costs	-94	-47
Other financial positions	-13	-1
<b>Profit before tax</b>	<b>7 260</b>	<b>4 141</b>
Income tax (expense)/ income	-699	-410
<b>Profit for the 6 months</b>	<b>6 561</b>	<b>3 731</b>
<b>Total comprehensive income for the 6 months</b>	<b>6 561</b>	<b>3 731</b>
	<b>BGN</b>	<b>BGN</b>
<b>Earnings per share</b>	<b>0.63</b>	<b>0.36</b>

## Statement of cash flows for the six months

	<b>2023</b>	<b>2022</b>
	<b>'000 BGN</b>	<b>'000 BGN</b>
<b>Operating activities</b>		
Receipts from customers	35 958	23 887
Paid to suppliers	-26 500	-20 168
Paid to employees and social security institution	-4 342	-3 635
Income tax to paid	-194	-112
Other tax payments	-22	-77
Other payments for operating activities	-177	-169
<b>Net cash flow for operating activities</b>	<b>4 723</b>	<b>-274</b>
<b>Investing activities</b>		
Acquisition of property, machinery and equipment	-4 029	-4 692
Purchase of intangible assets	-5	-
Income from business combinations	75	-
Payments for business combinations/ acquisition of investments in subsidiaries	-	-218
Granted loans	-539	-
Interest received (from granted loans)	200	-
<b>Net cash flow from /used in/ investing activities</b>	<b>-4 298</b>	<b>-4 910</b>
<b>Financing activities</b>		
Loans received	2 151	-
Loan payments	-1 014	-766
Payment of lease liabilities	-15	-191
Interest and taxes paid	-83	-35
Proceeds from issue of share capital	-	-
Dividends paid	-	-
<b>Net cash flow from /used in/ financing activities</b>	<b>1 039</b>	<b>-992</b>
<b>Net change in cash and cash equivalents</b>	<b>1 464</b>	<b>-6 176</b>
Cash and cash equivalents beginning of year	2 075	6 547
Exchange losses on cash and cash equivalents	-12	-
<b>Cash and cash equivalents 30 June 2023</b>	<b>3 527</b>	<b>371</b>

## Statement of change in equity for 30 June 2023

All amounts are presented in '000 BGN	Share capital	Share premium	Other reserves	Retained earnings	Total equity
<b>Balance at 1 January 2023</b>	<b>10 310</b>	<b>6 006</b>	<b>2 479</b>	<b>19 236</b>	<b>38 031</b>
Dividends	-	-	-	-	-
Issue of share capital	-	-	-	-	-
<b>Transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit in the year	-	-	-	6 561	<b>6 561</b>
<b>Total comprehensive income for the 6 year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6 561</b>	<b>6 561</b>
Transfer of retained earnings to other reserves	-	-	-	-	-
<b>Balance at 30 June 2023</b>	<b>10 310</b>	<b>6 006</b>	<b>2 479</b>	<b>25 797</b>	<b>44 592</b>

All amounts are presented in '000 BGN	Share capital	Share premium	Other reserves	Retained earnings	Total equity
<b>Balance at 1 January 2022</b>	<b>10 310</b>	<b>5 549</b>	<b>1 577</b>	<b>12 566</b>	<b>30 002</b>
Dividends	-	-	-	-825	-825
Issue of share capital	-	457	-	-	457
<b>Transactions with owners</b>	<b>-</b>	<b>457</b>	<b>-</b>	<b>-825</b>	<b>-368</b>
Profit in the year	-	-	-	8 397	<b>8 397</b>
<b>Total comprehensive income for the 6 year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8 397</b>	<b>8 397</b>
Transfer of retained earnings to other reserves	-	-	902	-902	-
<b>Balance към 31 December 2022</b>	<b>10 310</b>	<b>6 006</b>	<b>2 479</b>	<b>19 236</b>	<b>38 031</b>