

Consolidated statement of financial position

Assets	Note	31 December 2022 BGN'000	31 December 2021 BGN'000
Non-current assets			
Property, plant and equipment	10	18 239	11 513
Goodwill	8	932	-
Other intangible assets	9	70	51
Investments accounted for using the equity method	6	26	45
Related party receivables	32	41	-
Deferred tax assets	12	148	140
Non-current assets		19 456	11 749
Current assets			
Inventory	13	15 473	10 571
Trade and other receivables	15	8 708	6 884
Short-term financial assets	14	11	10
Related party receivables	32	38	77
Income tax receivables		12	12
Cash and cash equivalents	16	4 389	8 044
Current assets		28 631	25 598
Total assets		48 087	37 347

Prepared by:



Plamen Kolev - manager/

Executive Director:



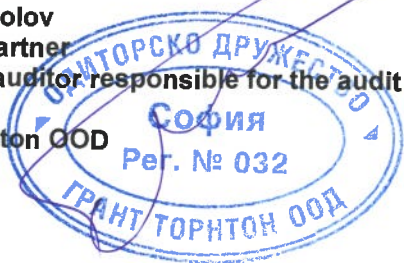
Yani Dragov/

Date: 10.05.2023

Auditor's report issued on 29.05.2023:

Mariy Apostolov
 Managing partner
 Registered auditor responsible for the audit

Grant Thornton OOD
 Audit firm



Consolidated statement of financial position (continued)

	Note	31 December 2022 BGN'000	31 December 2021 BGN'000
Equity and liabilities			
Equity			
Share capital	17.1	10 310	10 310
Share premium	17.2	6 006	5 549
Other reserves	17.3	2 767	1 865
Retained earnings		16 144	9 679
Equity attributable to the owners of the parent		35 227	27 403
Non-controlling interest		52	3
Total equity		35 279	27 406
Liabilities			
Non-current liabilities			
Long-term borrowings	19	5 431	3 312
Long-term lease liabilities	11	514	722
Pension employee obligations	18.2	41	-
Deferred tax liabilities	12	24	-
Non-current liabilities		6 010	4 034
Current liabilities			
Pension and other employee obligations	18.2	1 026	893
Short-term borrowings	19	1 715	1 258
Short-term lease liabilities	11	287	702
Trade and other payables	20	3 494	2 946
Short-term related party payables	32	88	2
Income tax liabilities		188	106
Current liabilities		6 798	5 907
Total liabilities		12 808	9 941
Total equity and liabilities		48 087	37 347

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Executive Director:



/Yani Dragov/

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Consolidated statement of profit or loss and other comprehensive income for the year ended 31 December

	Note	2022 BGN'000	2021 BGN'000
Revenue from contract with customers	22	56 767	47 476
Other income	23	415	222
Gain on sale of non-current assets		8	-
Cost of materials	24	(1 806)	(1 532)
Hired services expenses	25	(5 873)	(4 747)
Employee benefits expenses	18.1	(9 040)	(7 505)
Depreciation and amortization of non-financial assets	9, 10	(2 218)	(1 982)
Cost of goods sold and other current assets		(28 116)	(22 689)
Changes in finished goods and work in progress		11	-
Other expenses	26	(818)	(1 348)
Operating profit		9 330	7 895
Loss on investments accounted for using the equity method	6	(19)	(2)
Finance costs	27	(183)	(242)
Finance income	27	24	22
Other finance items	28	(27)	(3)
Profit before tax		9 125	7 670
Income tax expense	29	(960)	(781)
Profit for the year		8 165	6 889
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss:			
Exchange differences from recalculation of foreign activities		-	29
Other comprehensive income for the year		-	29
Total comprehensive income for the year		8 165	6 918

Profit for the year, attributed to:

Non-controlling interest	(27)	-
Owners of the parent	8 192	6 889

Total comprehensive income for the year, attributed to:

Non-controlling interest	(27)	-
Owners of the parent	8 192	6 918

Earnings per share

Basic earnings per share	BGN	BGN
	0.79	1.94

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 /Midas EOOD,
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Executive Director:


 /Yani Dragov/

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Consolidated statement of change in equity for the year ended 31 December

All amounts are presented in BGN'000

	Share capital	Share premium	Other reserves	Retained earnings	Total equity attributed to owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2022	10 310	5 549	1 865	9 679	27 403	3	27 406
Transactions with own shares	-	457	-	-	457	-	457
Dividends	-	-	-	(825)	(825)	-	(825)
Non-controlling interests in business combinations	-	-	-	-	-	-	-
Transactions with owners	-	457	-	(825)	(368)	76	(292)
Profit for the year	-	-	-	8 192	8 192	(27)	8 165
Total comprehensive income for the year	-	-	-	8 192	8 192	(27)	8 165
Transfer of retained earnings to other reserves	-	-	902	(902)	-	-	-
Balance at 31 December 2022	10 310	6 006	2 767	16 144	35 227	52	35 279

Prepared by * "МИДАС" ЕООД *
 Plamen Kolev, manager

Date: 10.05.2023

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Executive Director:
 Nani Dragov

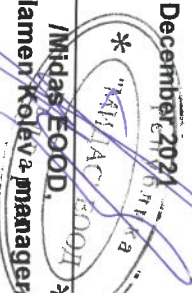


Consolidated statement of change in equity for the year ended 31 December (continued)

All amounts are presented in BGN'000

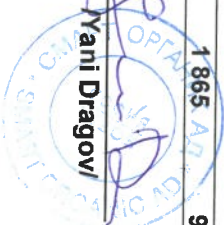
	Share capital	Share premium	Other reserves	Retained earnings	Total equity attributed to owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2021	1 500	-	1 399	12 281	15 180	3	15 183
Issue of share capital	8 810	5 549	-	(8 500)	5 859	-	5 859
Dividends	-	-	-	(554)	(554)	-	(554)
Transactions with owners	8 810	5 549	-	(9 054)	5 305	-	5 305
Profit for the year	-	-	-	6 889	6 889	-	6 889
Other comprehensive income	-	-	29	-	29	-	29
Total comprehensive Income for the year	-	-	29	6 889	6 918	-	6 918
Transfer of retained earnings to other reserves	-	-	437	(437)	-	-	-
Balance at 31 December 2021	10 310	5 549	1 865	9 679	27 403	3	27 406

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/Midas/ EOOD,
Plamen Koleva, manager

Executive Director:


Yani Dragov



Date: 10.05.2023

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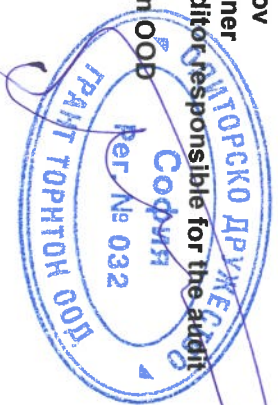
Mariya Apostolov

Managing partner

Registered auditor responsible for the audit

Grant Thornton OOD

Audit firm



Consolidated statement of cash flows for the year ended 31 December

	Note	2022 BGN'000	2021 BGN'000
Operating activities			
Cash receipts from customers		59 861	49 688
Cash paid to suppliers		(43 699)	(34 862)
Cash paid to employees and social security institutions		(8 773)	(7 063)
Income taxes paid		(855)	(797)
Other tax payments		(688)	(1 472)
Other payments for operating activities		(533)	(723)
Net cash flow from operating activities		5 313	4 771
Investing activities			
Purchase of property, plant and equipment		(8 866)	(3 739)
Proceeds from disposals of property, plant and equipment		8	-
Purchase of intangible assets		-	(4)
Acquisition of subsidiaries, net of cash and cash equivalents	5	(782)	-
Loans granted		20	-
Net cash flow used in investing activities		(9 620)	(3 743)
Financing activities			
Proceeds from bank borrowings	21	3 646	-
Repayments of bank borrowings	21	(1 301)	(1 269)
Payment of principal element of lease liabilities	21	(670)	(704)
Interest and taxes paid		(180)	(230)
Proceeds from issue of share capital		-	5 859
Dividends paid		(825)	(554)
Net cash flow from financing activities		670	3 102
Net change in cash and cash equivalents		(3 637)	4 130
Cash and cash equivalents, beginning of year		8 044	3 917
Exchange losses on cash and cash equivalents		(18)	(3)
Cash and cash equivalents, end of year		4 389	8 044

Prepared by:

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Executive Director:

/Yani Dragov/

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