

NOTICE

ON THE RESULTS OF THE INITIAL PUBLIC OFFERING OF SHARES FROM THE CAPITAL INCREASE OF SMART ORGANIC AD

Sofia, November 16, 2021 - Smart Organic AD, VAT 203476985 - joint stock company, established and operating under Bulgarian law, with registered office and address of management: Sofia, postal code 1407, Lozenets district, residential complex Hladilnika, bul./ul. Banat Street 28, apt. 59, hereinafter referred to as the "Company" or the "Issuer", hereby informs the investors that at the auction held on November 11, 2021 for initial public offering of shares from the capital increase of "Smart Organic" AD on the "BEAM" segment of the Bulgarian Stock Exchange, 310,000 (three hundred and ten thousand) shares were subscribed and paid – those were ordinary, registered, book-entry shares, each with a nominal value of BGN 1 and an issue value of BGN 18.90.

The total amount of funds raised at the initial public offering amounts to BGN 5,859,000. As a result of the offering, the capital of the Company will be increased to BGN 10,310,000, distributed in 10,310,000 ordinary, registered, book-entry shares, with voting rights. All shares issued by the Company will be admitted to trading on the BEAM segment following the entry of the capital increase in the Commercial Register and Central Depository AD.

In the period from November 17, 2021 until the entry of the capital increase in the Commercial Register, a temporary issue of rights on the subscribed shares, with stock exchange symbol SO1, was admitted to trading on the BEAM market, which will be traded according to the provisions of Part IV "Rules for trading on the Growth Segment of SMEs "Beam", adopted by BSE AD, and the terms and conditions for their transfer, described in detail in the admission document.

Yani Veselinov Dragov – Chief Executive Officer